

## BCT completes Asset Sale

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U.S. based conservancy with programs in Japan, Indonesia, Malaysia, and Singapore completes \$250M asset sale

New Orleans, Louisiana -- BCT, a land and cultural heritage conservancy, announced today that it has completed the sale of its real estate holdings, mineral and timber business, and conservation program operations. News of the pending asset sale was previously announced in April of this year, and while the exact financial details are confidential, analysts conservatively estimate the transaction to be valued in excess of \$250M.

"Today marks the closure of our five decades of championing the important causes of wildlife habitat conservation, sustainable forestry and protection of Native American heritage sites," said Sylvain Martel, Chairman of the Board of Directors.

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BCT's programs have been recognized globally as innovative solutions which are environmentally and economically viable. With its core base of operations in Louisiana, Texas, and Oklahoma, its staff and programs have also been employed in South America and Asia. Its recent growth includes governments and universities hardest hit by climate change in the Pacific Rim, where key members have led conferences and research programs resulting in key changes in the management of wildlife preserves, national forests, and strategic natural resources.

"Our tenure as stewards of these lands and conservation programs comes to an end as we have exceeded all objectives and our original mission," said Martel. "The time has come for us to transfer this responsibility to our capable partners in the government, NGOs, and other large organizations which are better positioned to take these programs to the next level."

The transition completed ahead of schedule. The original deadline was May of 2026, which provided for approximately 12 months to review, novate, and reestablish hundreds of agreements including property leases, timber and mineral leases, federal and state programs, grants, and property sales involving organizations such as the Department of Agriculture,

Farm Service Agency, the U.S. Army, railroad and utility corporations, and a host of private land owners.

"Despite the inherent challenges to completing this complex transition, the team was able to overcome the longest government shutdown in history and still beat the already aggressive schedule," said Martel. "This is a testament to the keen leadership and unwavering drive of the team leader Robert Breville and our financial services partner Deloitte."

"We are pleased to complete the sale and transition ahead of schedule and before the end of the calendar year, which aligns with our and many of our partners fiscal calendars," said Robert Breville, Director At-Large. "The team did an outstanding job. The end result has exceeded the expectations of the stakeholders and even the auditors and lawyers appear happy. No greater compliment can be given to those in our line of work. It was an honor to work with so many professionals who were not only committed to this project but also passionate about wildlife and cultural heritage conservation. Thank you for your hard work and dedication. Merry Christmas and Happy New Year to you and yours."

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